

**BIDDER'S UNDERTAKING FOR BID CUM APPLICATION FORM**

**(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)**

On the basis of the Red Herring Prospectus dated September 7, 2018 filed with the Registrar of Companies, West Bengal at Kolkata ("RHP"), the General Information Document ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. The amount payable on Bidding has been blocked with the SCSB. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to relevant register my/our address as given in the depository records and to more my/our name in the register of members of the Company. I/We note that in case of QIB Bidders, (i) the SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) the Book Running Lead Managers and their affiliate Syndicate Members (only in the Specified Locations) have the right to reject Bids (including technical rejections) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the Registrar of Companies, West Bengal at Kolkata without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of this Offer.

**FOR ELIGIBLE EMPLOYEES:** (Only for Sole/First Bidder): I CONFIRM THAT EITHER (i) I am a permanent and full time employee of the Company / Subsidiary / material associate - associate the date of filing of the RHP with the RoC and continue to be an employee of the Company / Subsidiary / material associate the submission of the ASBA Form; or (ii) a Director of the Company, whether a whole time Director, part time Director or otherwise, as of the date of filing the RHP with the RoC and continue to be a Director of the Company until the submission of the ASBA Form and (a) I am a resident Indian or an Eligible NRI investing in the Offer pursuant to Schedule 4 of the FEMA Regulations, based and present in India as on the date of submission of the ASBA Form; (b) I shall continue to be an employee or Director of the Company or be in the employment of the Company until the date of allotment; and (c) I am eligible to invest in the Offer under applicable laws, rules, regulations and guidelines. I am/we are not the Promoter or person(s) not eligible to invest in the Offer under applicable laws, rules, regulations and guidelines.

**Further:** 1) In accordance with ASBA process provided in SEBI ICDR Regulations and as disclosed in the RHP, I/We authorise (a) the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs or the CDPs as the case maybe, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Bid cum Application Form, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Offer, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or CDPs or the RTAs, as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

**INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the depository account is held) should be provided in the Bid cum Application Form.
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, DP ID and Client ID. Except for Bids by or on behalf of the Central or State Government and the officials appointed by the Courts and by investors residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the depository account is held), should mention his/ her PAN allotted under the Income Tax Act. Any Bid cum Application Form without the PAN is liable to be rejected.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain Demographic Details registered with Depository Participants to be used, among other things, for allotment or technical rejections or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their details as appearing on the records of the Depository Participant. Please note that failure to do so could result in failure in allotment of Equity Shares, delay in unblocking of ASBA Account, at the Bidder's sole risk and neither the Syndicate or the Registered Brokers or the Registrar or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot, Employee Discount and Price Band:** The Price Band, the Minimum Bid Lot, rupee amount of the Employee Discount, has been decided by our Company and the Selling Shareholder in consultation with the BRLMs and will be advertised in all editions of English national daily newspaper, The Financial Express, all editions of Hindi national newspaper, the Jansatta and Kolkata edition of Bengali daily newspaper, Dainik Statesman (Bengali being the regional language of Kolkata wherein our registered office is located), each with wide circulation, at least five working days prior to the Bid/ Offer Opening Date and shall be made available to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") for uploading on their respective websites.  
In case of any revision to the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding ten Working Days. Any revision in the Price Band and the revised Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the Book Running Lead Managers and on the terminals of the Syndicate Members.  
The maximum Bid Amount under the Employee Reservation Portion by an Eligible Employee shall not exceed ₹500,000 (net of Employee Discount). Only in the event of an under-subscription in the Employee Reservation Portion, post the initial allotment, such unsubscribed portion may be Allotted on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, for a value in excess of ₹200,000, subject to the total Allotment to an Eligible Employee not exceeding ₹500,000.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price, at the time of the submission of the Bid cum Application Form. "Cheques/Demand Draft/Cash/stock invest/ money orders/postal orders will not be accepted". All NRI Bidders bidding on a repatriation basis by using the Non-Resident forms are required to authorise their NRE/ FCNR/ ASBA Accounts, and all NRI Bidders bidding on a non-repatriation basis by using Resident forms are required to authorise their NRO accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. The NRI Bidders can obtain the Bid cum Application Form from the Company's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from their offices. Bidders please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
- Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder (necessary revisions in the Bidders undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed).
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Form. c. Ensure that all applicable documents in support of the Bid are attached with the Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange does not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The offer and sale of the Equity Shares has not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold only outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; The offer and sale of the Equity Shares has not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

**Note :** Terms used but not defined herein shall have the meaning ascribed to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BSE, NSE and the Book Running Lead Managers.

----- TEAR HERE -----

	<b>COMPANY CONTACT DETAILS</b>	<b>REGISTRAR CONTACT DETAILS</b>
<ul style="list-style-type: none"> <li>In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.</li> <li>In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.</li> <li>In case of queries related to upload of Bids submitted to the Syndicate Members / Sub-Syndicate / Agent / RTAs / Registered Brokers / CDPs, as applicable the Bidders should contact the relevant Designated Intermediary.</li> </ul>	<b>GARDEN REACH SHIPBUILDERS &amp; ENGINEERS LIMITED</b> <b>Registered Office:</b> 43/46 Garden Reach Road, Kolkata – 700 024, West Bengal, India; <b>Contact Person:</b> Sandeep Mahapatra, Company Secretary and Compliance Officer <b>Tel:</b> 033-2469 8545; <b>Fax:</b> 033-2469 8150; <b>Email:</b> co.sec@grse.co.in; <b>Website:</b> www.grse.in; <b>Corporate Identity Number:</b> U35111WB1934GOI007891	<b>ALANKIT ASSIGNMENTS LIMITED</b> <b>Registered Office:</b> Alankit House, 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110 055 <b>Tel:</b> +91-11-42541234 / 4254 1951/1952 <b>Fax:</b> +91-11-42541201 <b>E-mail:</b> grse_ipo@alankit.com <b>Investor Grievance E-mail:</b> grse_igr@alankit.com <b>Contact Person:</b> Sachin Gupta / S. Arunraj <b>SEBI Registration No.:</b> INR000002532